

**Transportation Commission of Colorado
December 20, 2012**

Resolution Number TC-?

WHEREAS, the Colorado Transportation Commission (CTC) has statutory authority pursuant to §43-1-106 to approve, accept, and amend various planning documents resulting from Section 135 Title 23 of the U.S.C. and §43-1-1101 through 1105 C.R.S.; and

WHEREAS, a long range revenue forecast is required to provide an estimation of the Colorado Department of Transportation's (CDOT's) limited resources over a 24-year horizon to support CDOT's Statewide Plan (SWP) and Strategic Transportation Investment Program (STIP); and

WHEREAS, the Office of Financial Management and Budget (OFMB) recommends that in preparing the revenue forecast, CDOT confer with interested planning partners and the Statewide Transportation Advisory Committee (STAC); and

WHEREAS, OFMB recommends that the CTC use the revenue estimating model operated and maintained by the Department to estimate the revenues expected over this time horizon from various federal, state, local, and miscellaneous sources that are used for programs administered CDOT and that the outputs of the forecasts are annual total revenues by source and by state fiscal year; and

WHEREAS, OFMB recommends that the estimate for Federal Aid apportionments and the corresponding Local Match revenues continue at the presently authorized MAP-21 level with a subsequent increase of one percent over each fiscal year; and

WHEREAS, OFMB and High Performance Transportation Enterprise (HPTE) recommend that HPTE revenues are projected by corridor, using the best information available; and

WHEREAS, OFMB recommends that no new revenue sources be assumed and only those in current law be used in this upcoming cycle of Statewide Plan revenue projections; and

NOW THEREFORE BE IT RESOLVED that the Commission directs OFMB to develop long range revenue forecast figures to be used in the SWP and the STIP updates based on these policies for Transportation Commission consideration and adoption.